



April 23, 2019

To Whom It May Concern

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Notification Concerning the Sale of Real Estate Held for Resale to the Private Placement Fund Trunk house 24

The sale of the following real estate held for resale was decided at a meeting of the Arealink Board of Directors, and the completion of the said sales is hereby reported.

Details

1. Overview of the Properties Sold

Location	Showamachi, Kita-ku, Tokyo
Land: Site area	195.60 m ²
Building: Floor space	497.43 m ²

Location	Higashiarima, Miyamae-ku, Kawasaki-shi, Kanagawa
Land: Site area	383.22 m ²
Building: Floor space	755.70 m ²

Location	Sengoku, Koto-ku, Tokyo
Land: Site area	314.67 m ²
Building: Floor space	753.64 m ²

Location	Kinuta, Setagaya-ku, Tokyo
Land: Site area	522.47 m ²
Building: Floor space	884.29 m ²

Location	Chuo, Chuo-ku, Sagami-hara-shi, Kanagawa
Land: Site area	195.09 m ²
Building: Floor space	789.42 m ²

Location	Higashinakano, Nakano-ku, Tokyo
Land: Site area	184.34 m ²
Building: Floor space	520.52 m ²

Location	Oizumigakuencho, Nerima-ku, Tokyo
Land: Site area	339.03 m ²
Building: Floor space	1,028.44 m ²

Location	Sakae, Naka-ku, Nagoya-shi, Aichi
Land: Site area	199.98 m ²
Building: Floor space	1,045.20 m ²

The properties listed above were sold to the private placement fund Trunk house 24. The sale prices are not being made public at the request of the companies concerned, however they do come to more than 10% of Arealink's net sales for the previous fiscal year (the fiscal year ended December 31, 2018).

2. Overview of the Private Placement Fund Trunk house 24

Company Name	Trunk house 24, GK
Location	6-15 Hirakawacho 1-chome, Chiyoda-ku, Tokyo
Functional Manager	Takashi Inaba
Investment Assets	Trunk house 24 (self-storage properties with accompanying land)
Established	December 28, 2018

Arealink and other related companies established Trunk house 24, GK as a private placement fund with storage premises as its only investment assets. We constantly receive inquiries about setting up funds from Japanese and overseas investors, who have high expectations due to Arealink's track record in setting up funds and our peerless management capabilities in the Japanese storage (rental storage) business, in which we have the top share. We will work to boost awareness of storage (rental storage) and, with 2022 as our target date, set up private placement REITs with total assets in the 20 to 30 billion yen range.

3. Schedule

Contract of sale concluded: April 23, 2019

Transfer of properties: April 23, 2019

4. Earnings forecast

Please refer to the timely disclosure document "Notice Concerning Revisions to Earnings Forecasts," dated April 23, 2019, for the impact of the sale of these properties on Arealink's earnings.