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February 18, 2020

To Whom It May Concern

Company Name: Arealink Co., Ltd.
Representative: Naomichi Hayashi
President and CEO
(Securities Code: 8914, TSE Mothers)
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Notice of Election of Directors, Auditors and Substitute Auditor

At the Board of Directors Meeting held today, the Company decided upon an agenda for the forthcoming 25th Ordinary General Meeting of Shareholders (hereinafter “Shareholders Meeting”) on March 25, 2020 in relation to the election of four Directors, two Auditors and one substitute Auditor, as follows:

1. Election of Directors (March 25, 2020)

The terms of office of all four Directors will expire at the conclusion of the Shareholders Meeting. Accordingly, we have decided to elect four Directors as follows.

Candidates for Director

Name	New Title	Newly Appointed / Reappointed
Naomichi Hayashi	President and CEO and Executive Officer	Reappointed
Yoshika Suzuki	Director and Executive Officer	Reappointed
Kazuhiro Furuyama	Director (Outside Director)	Reappointed
Masanori Koda	Director (Outside Director)	Reappointed

(Notes)

1. Messrs. Kazuhiro Furuyama and Masanori Koda are candidates for Outside Directors. Furthermore, since Mr. Kazuhiro Furuyama meets the requirements of an independent officer as stipulated by the Tokyo Stock Exchange, the Company intends to file a notification for his appointment as an independent officer if elected at the Shareholders Meeting.
2. There are no special interests between the candidates for Directors and the Company.

2. Election of Auditors (March 25, 2020)

The term of office of Auditor, Mr. Koji Tamura, will expire at the conclusion of the Shareholders Meeting. We have also decided to elect one extra Auditor, making a total of two, to strengthen and enhance the Audit & Supervisory structure.

The consent of the Board of Auditors has been obtained for this proposal.

Candidates for Auditor

Name	New Title	Newly Appointed / Reappointed
Koji Tamura	Auditor (Outside Auditor)	Reappointed
Shigekazu Mitsuta	Auditor (Outside Auditor)	Newly Appointed

Newly Appointed Auditor Bio

Name (Date of Birth)	Career Summary
Shigekazu Mitsuta (December 21, 1946)	September 1970 Passed the National Bar Examination
	April 1973 Registered at the Tokyo Bar Association
	December 2012 Auditor, Hamano Golf Club Co., Ltd.
	December 2015 Director, Tojo Kaikan Company Ltd. (to present)
	December 2016 Director, Hamano Golf Club Co., Ltd. (to present)

(Notes) There are no special interests between the candidates for Auditor and the Company.

3. Election of Substitute Auditor (March 25, 2020)

It has been decided that one substitute Auditor, Mr. Hidefumi Kasuga, shall be elected in preparation for circumstances wherein the number of Auditors falls below the number stipulated by laws and regulations. The consent of the Board of Auditors has been obtained for this proposal.

Candidate for Substitute Auditor

Name	New Title	Newly Appointed / Reappointed
Hidefumi Kasuga	Substitute Auditor	Reappointed