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To Whom It May Concern

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### Notice of Change in Reportable Segments

Arealink will change its reportable segments from the fiscal year ending December 2020, as follows. The Company will report business results with the new segments beginning with the financial results for the first quarter period of FY12/20 (released today).

#### 1. Reason for the change

Arealink's basic policy for business is "Transition to a company centered on earnings from self-storage management, in order to secure stable growth and profitability going forward, and establish a resilient corporate structure resistant to economic fluctuations (especially downturns)." In addition, the Company is strengthening the land rights consolidation business as a second source of earnings supporting the mainstay self-storage business. Based on these policies, Arealink decided to change from the previous two reportable segments to three, in order to maximize earnings by further strengthening control through its management approach.

#### 2. Overview of the change

<u>Previous Business Segments</u>		<u>New Business Segments</u>
Property Management Service		Self-storage Business
Property Revitalization & Liquidation Service		Land Rights Consolidation Business
		Other Operational Services Business

Reportable Segment	Description of Main Business
Self-storage Business	Self-storage management (operation and management of Hello Storage rental storage space locations); Self-storage brokerage (openings (sales and received orders) for Hello Storage rental storage space locations)
Land Rights Consolidation Business	Buying/selling and rent income for land with leasehold interest; Buying/selling of real estate
Other Operational Services Business	Leasing, maintenance, and management of company-owned real estate; Rental offices; Rental meeting rooms; etc.

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