

September 17, 2020

Arealink Co., Ltd.

Securities Code: 8914, TSE 2nd Section



## **Notice of Termination of the Rental Meeting Room Business**

Arealink, at a meeting of its Board of Directors held today, decided to terminate its Rental Meeting Room Business, as follows.

### **1. Reason for the business termination**

Arealink developed and began operating its “Hello Rental Meeting Rooms” brand of meeting facilities rented by the hour in 2006, utilizing vacant spaces in buildings.

However, because of the recent decline in meetings, conventions, and other face-to-face gatherings due to the spread of the coronavirus, and the sharp increase in use of online meeting systems, the business environment has become extremely challenging. Under such conditions, there is little prospect for the expansion and growth of the Rental Meeting Room Business, and the Company determined that this situation is likely to continue.

Arealink has identified as pressing issues the establishment of a foundation for stable growth over the longer term, and the application of cash flow management. In order to concentrate management resources in the Self-storage Business and other mainstay businesses, the Company decided to terminate the Rental Meeting Room Business by the end of December.

### **2. Impact on business results**

The impact on business results from the termination of the Rental Meeting Room Business is expected to be negligible.

### **3. Inquiries regarding future use**

For inquiries regarding future use of Hello Rental Meeting Rooms, see the Hello Rental Meeting Rooms website, or call the number below.

Hello Rental Meeting Rooms website (Japanese): <https://www.hello-mr.net/>

Telephone (toll free in Japan): 0800-900-8186

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