



MEMBERSHIP

May 20, 2022

To Whom It May Concern

Company Name: Arealink Co., Ltd.
Representative: Naomichi Hayashi
President and CEO
(Securities Code: 8914, TSE Standard section)
Inquiries: Wataru Sasaki
Director, Head of Administrative
Division
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Notice Concerning the Completion of the Disposal of Treasury Stock as Restricted Stock Compensation

Arealink Co., Ltd. hereby announces that the Company has today completed the disposal of treasury stock as restricted stock compensation which was resolved at the Board of Directors meeting held on April 21, 2022. For details of this disposal, please refer to the Notice Concerning the Disposal of Treasury Stock as Restricted Stock Compensation published on April 21, 2022.

Notice

Outline of the Disposal of Treasury Stock

(1)	Date of distribution	May 20, 2022
(2)	Type of stock to be disposed of, and quantity	Common shares of the Company: 15,696 shares
(3)	Intended recipients	5 Directors (excluding Outside Directors); 15,696 shares
(4)	Other	A securities notification in line with the Financial Instruments and Exchange Act has been submitted regarding this treasury stock disposal. Note: This treasury stock disposal is issued as remuneration free of charge to directors (Companies Act, Article 202 (2)). However, a securities notification has been submitted with the issue amount of 23,857,920 yen as the fair market price based on the closing price (1,520 yen) on April 20, 2022, the day before today's Board of Director's resolution, times the above-mentioned number of the Company's common shares.