



February 14, 2023

To Whom It May Concern

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President and CEO
(Securities Code: 8914, TSE Standard Market)
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Notice of Dividends of Surplus (Dividend Increase)

Arealink (or “the Company”), at a meeting of the Board of Directors held today, decided to provide a dividend of surplus for the record date of December 31, 2022, to be submitted as a proposal at the 28th General Meeting of Shareholders to be held on March 28, 2023.

1. Content of the Dividend

	Determined Amount	Most Recent Dividend Forecast (Announced July 25, 2022)	Previous Fiscal Year (FY12/2021)
Record Date	December 31, 2022	December 31, 2023	December 31, 2023
Dividend Per Share	69.00 yen	64.00 yen	47.00 yen
Total Dividend Amount	874 million yen	–	595 million yen
Effective Date	March 29, 2023	–	March 30, 2022
Source of Funds	Earned surplus	–	Earned surplus

2. Reason for the Revision

Arealink considers the long-term and overall increase in profit for shareholders to be an important management objective. The Company’s basic policy regarding dividends is to pay a stable dividend with a target payout ratio of 30%, based on the medium-term business plan, while determining the market environment and timing of capital expenditures, bearing in mind the securing of internal funds for reinvestment, and upon an overall consideration of the Company’s financial condition and earnings.

The year-end dividend for the fiscal year ending December 2022 was previously forecast to be 64.00 yen per share. However, in consideration of the Company’s business results and financial condition, the dividend has been increased by 5.00 yen per share from the previous forecast announced on July 25, 2022, to 69.00 yen per share.

(Ref.) Breakdown of Annual Dividend

Record Date	Dividend per Share (yen)		
	Interim	Year-end	Total
FY12/2022	0.00	69.00	69.00
FY12/2021	0.00	47.00	47.00

END