

February 14, 2023

## To Whom It May Concern

Company Name: Arealink Co., Ltd.

Representative: Naomichi Hayashi
President and CEO

(Securities Code: 8914, TSE Standard Market)

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## **Notice of Partial Amendment to the Articles of Incorporation**

Arealink (or "the Company"), at a meeting of the Board of Directors held today, decided to propose a partial amendment to the Articles of Incorporation at the 28th General Meeting of Shareholders to be held on March 28, 2023.

## 1. Reason for the Amendment to the Articles of Incorporation

Arealink will amend Article 23 (Executive Directors) and Article 24 (Representative Directors) of the current Articles of Incorporation to newly establish the position of Chairman and Representative Director and further strengthen and enhance its management structure. Under a structure of two representative directors with the president, the Company aims to achieve sustainable growth and a further increase in enterprise value.

## 2. Content of the Amendment

The content of the amendment is as follows.

(Underlined sections indicates amendment.)

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Current Articles of Incorporation	Proposed Amendment
(Executive Directors) Article 23 The Board of Directors, by resolution, shall elect one person from among the Directors as President, and as necessary, may appoint several persons as Vice President, Senior Managing Director, and Managing Director.	(Executive Directors) Article 23 The Board of Directors, by resolution, shall elect one person each from among the Directors as Chairman and President, and as necessary, may appoint several persons as Vice President, Senior Managing Director, and Managing Director.
(Representative Directors) Article 24 The President shall represent the Company, and supervise the business affairs of the Company.	(Representative Directors) Article 24 The Chairman and President shall represent the Company, and supervise the business affairs of the Company.
2 In addition to the preceding paragraph, the Board of Directors, by resolution, may appoint a director to represent the Company from among the executive directors in the preceding Article.	2 In addition to the preceding paragraph, the Board of Directors, by resolution, may appoint a director to represent the Company from among the executive directors in the preceding Article.