

February 14, 2023

To Whom It May Concern

Company Name: Arealink Co., Ltd.
 Representative: Naomichi Hayashi
 President and CEO
 (Securities Code: 8914, TSE Standard Market)
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 Division
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**Notice of Change in Representative Directors,
and Appointments of Chairman and President**

Arealink (or “the Company”), at a meeting of its Board of Directors held today, decided that in order to shift to a management structure that would accelerate growth in its mainstay Self-Storage Business, following the 28th General Meeting of Shareholders (“Shareholders’ Meeting”) to be held on March 28, 2023, Naomichi Hayashi would become Chairman and Representative Director, and Yoshika Suzuki would be newly appointed as President and Representative Director. Details are as follows.

1. Reasons for the change in representative directors, and circumstances behind the shift to a new management structure

Under the robust leadership and clear business policies of its founder Naomichi Hayashi, Arealink has steadily developed the cumulative-type business of self-storage while navigating changes in the external business environment. At the same time, the Company recognizes that the succession of management from the founder to the next generation is a challenge that management must address, and in recent years has systematically nurtured senior managers and strengthened its executive structure.

Arealink considers the acceleration of growth in the self-storage business, which has significant potential for expansion, to be a business objective. The Company believes that by appointing Yoshika Suzuki, who has led the Company’s self-storage business, as President and Representative Director, and establishing a structure with two directors with representative rights, that it can facilitate a smooth transition of management to the next generation while also achieving its objective of accelerating growth in a robust and flexible manner.

Under the new management structure, Arealink will continue to make a concerted effort to apply and realize its corporate principles, and enhance its enterprise value.

Change in Representative Directors (March 28, 2023)

Name	New Position	Current Position
Naomichi HAYASHI	Chairman and Representative Director	President and Representative Director
Yoshika SUZUKI	President and Representative Director	Senior Managing Director and Executive Officer, Head of Self-Storage Business Division

Name and Career Summary of the Newly Appointed President and Representative Director

Name (Date of Birth)	Career History	No. of Shares Held
Yoshika SUZUKI (May 23, 1986)	Apr. 2011 Joined the Company Aug. 2014 Self-Storage Location Opening Department, Head of Tokyo Office Feb. 2015 Executive Officer, Head of Tokyo Office Mar. 2016 Director, Self-Storage Business Division General Manager in Charge of Operations, Head of Tokyo Office, Head of Chiba Office Jul. 2018 Director, Head of Self-Storage Business Division, General Manager of Self-Storage Business Sep. 2019 Director and Executive Officer, Head of Self-Storage Business Division, General Manager of Self-Storage Business Mar. 2021 Managing Director and Executive Officer, Head of Self-Storage Business Division Mar. 2022 Senior Managing Director and Executive Officer, Head of Self-Storage Business Division	8,267

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