

To Whom It May Concern

Company Name: Arealink Co., Ltd. Representative: Yoshika Suzuki President and CEO (Securities Code: 8914, TSE Standard Market) Inquiries: Yasuaki Otaki Director, Head of Administrative Division TEL 03-3526-8555

Notice of Completion of Distribution for Disposal of Treasury Stock as Restricted Stock Compensation

Arealink Co., Ltd. ("Arealink" or "the Company") announces that it today completed the distribution procedures for the disposal of treasury stock as restricted stock compensation, as decided at a meeting of the Board of Directors held on April 20, 2023. For details of the distribution, see "Notice Concerning the Disposal of Treasury Stock as Restricted Stock Compensation" released on April 20, 2023.

Notice

(1)	Date of distribution	May 19, 2023
(2)	Type of stock to be disposed of, and quantity	Common shares of the Company: 10,893 shares
(3)	Intended recipients	4 Directors (excluding Outside Directors), 10,893 shares
(6)	Other	A securities notification in line with the Financial Instruments and Exchange Act has been submitted regarding this disposition of treasury stock. Note: This disposition of treasury stock is issued as remuneration free of charge to directors (Companies Act, Article 202 (2)). However, a securities notification has been submitted with the issue amount of 26,546,241 yen as the fair market price based on the closing price (2,437 yen) on April 19, 2023, the day before today's Board of Director's resolution, times the above-mentioned number of the Company's common shares.

Outline of the Disposal