



September 22, 2023

To Whom It May Concern

Company Name: Arealink Co., Ltd.
Representative: Yoshika Suzuki
President and CEO
(Securities Code: 8914, TSE Standard Market)
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Notice of Acquisition of Shares of LIFULL SPACE Co., Ltd. (Subsidiary Acquisition)

Arealink Co., Ltd. (“Arealink” or “the Company”), at a meeting of the Board of Directors held today, decided to acquire shares in LIFULL SPACE Co., Ltd. and make the company a subsidiary. Details are as follows.

Notice

1. Reason for the share acquisition

Arealink has 2,108 “Hello Storage” self-storage locations throughout Japan, with a total 99,970 self-storage units (as of the end of August 2023). Based on its management philosophy of “Provide Convenience, Joy, and Excitement,” to expand the network of nearby and convenient self-storage locations nationwide, the Company included acceleration of openings of Hello Storage self-storage locations as part of its 2023-2025 medium-term management plan.

In addition to contributing to the development of the self-storage market in Japan, this acquisition is expected to further enhance the accuracy of new self-storage location openings in the future by utilizing data possessed by the Company combined with the expertise accumulated by LIFULL SPACE Co., Ltd. through the operation of its LIFULL Trunk Room self-storage search site. Further, as LIFULL SPACE Co., Ltd. is an IT company, by utilizing its system development and technical capabilities, Arealink expects to strengthen the IT and digital aspects of its management foundation, enhance the efficiency of systems related to Hello Storage, and improve the accuracy of its database.

As a result of comprehensive consideration of these factors, Arealink determined that the acquisition would benefit the Company’s growth over the medium to long term and enhance its corporate value, and decided to acquire shares.

2. Outline of the subsidiary to be transferred (LIFULL SPACE Co., Ltd.)

(1) Company name	LIFULL SPACE Co., Ltd.		
(2) Location	1-4-4 Kojimachi, Chiyoda-ku, Tokyo		
(3) Name and title of representative	Shuhei OKUMURA, Representative Director		
(4) Principal business description	Operation of the “LIFULL Trunk Room” self-storage search site, and handling of the “Anshin Trunk Room Guarantee” delinquency guarantee specifically for self-storage		
(5) Capital	JPY 8,309,676		
(6) Date of establishment	July 1, 2015		
(7) Major shareholders and shareholding ratio	LIFULL Co., Ltd. (94.3%); Two directors of LIFULL SPACE Co., Ltd. (5.7%) * LIFULL Co., Ltd. plans to acquire the shares held by the two directors of LIFULL SPACE Co., Ltd. prior to the date of the share transfer.		
(8) Relationships between the Company and the subject company	Capital	Nonapplicable	
	Personnel	Nonapplicable	
	Business	The Company has contracted with the subject company to list its properties on the “LIFULL Trunk Room” self-storage search site.	
(9) Business results and financial condition of the subject company for the last three years (Unit: JPY)			
Fiscal year-end	FYE 9/2020	FYE 9/2021	FYE 9/2022
Net assets	147 mn	190 mn	236 mn
Total assets	171 mn	242 mn	277 mn
Net assets per share	463,518	597,927	745,273
Net sales	218 mn	234 mn	242 mn
Operating profit	45 mn	89 mn	113 mn
Ordinary profit	46 mn	89 mn	113 mn
Net income	30 mn	57 mn	75 mn
Net income per share	94,880	181,848	238,269

3. Overview of the counterparty to the share acquisition (as of September 2022)

(1) Name	LIFULL Co., Ltd.
(2) Location	1-4-4 Kojimachi, Chiyoda-ku, Tokyo
(3) Representative	Takashi INOUE, Representative Director
(4) Business description	Real estate information service business, etc.
(5) Capital	JPY 9,716 million
(6) Date of establishment	March 12, 1997
(7) Net assets	JPY 24,131 million
(8) Total assets	JPY 34,644 million
(9) Major shareholders and shareholding ratio	Takashi Inoue (21.20%) Rakuten Group, Inc. (18.06%)
(10) Relationship between the Company and the subject company	There are no material capital, personnel, or business relationships with the Company.

4. Number of shares acquired, acquisition price, and status of shares held before and after the acquisition

(1) No. of shares held before transfer	0 shares (No. of voting rights: 0; Percentage of voting rights held: 0%)
(2) No. of shares to be acquired	318 (No. of voting rights: 318)
(3) Acquisition price	Common shares of LIFULL SPACE Co., Ltd. JPY 1,150 million
(4) No. of shares to be held after transfer	318 shares (No. of voting rights: 318; Percentage of voting rights held: 100%)

5. Schedule

(1) Date of resolution by the Board of Directors	September 22, 2023
(2) Date of contract conclusion	September 25, 2023 (planned)
(3) Date of execution of share transfer	February 29, 2024 (planned)

6. Future forecast

The impact on the earnings forecast for the fiscal year ending December 2024 is currently being examined, and prompt notification will be made of any material matters for disclosure.

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