



April 25, 2024

To Whom It May Concern

Company Name: Arealink Co., Ltd.
Representative: Yoshika Suzuki
President and CEO
(Securities Code: 8914, TSE Standard Market)
Inquiries: Yasuaki Otaki
Director, Head of Administrative
Division
TEL 03-3526-8555

Notice of Stock Split and Change in Dividend Policy (Implementation of Interim Dividend) and Revision of Dividend Forecast

Arealink Co., Ltd., at a meeting of its Board of Directors held today, adopted a resolution for a stock split, change in dividend policy (implementation of an interim dividend), and a revision to its dividend forecast.

Of note, the Company further announces that in accordance with the stock split and implementation of an interim dividend, the forecast for the interim and year-end dividend for the fiscal year ending December 31, 2024, has been revised as follows.

Notice

1. Regarding the stock split

(1) Purpose of the stock split

Through the stock split, the Company will lower the amount per investment unit of the Company's shares, and increase the number of shares to enhance liquidity, with the aim of establishing a more investor-friendly environment, thereby expanding the investor base, and enhancing the liquidity of the Company's stock.

(2) Overview of the stock split

I. Method of the stock split

Each share of common stock owned by the shareholders of record listed or recorded in the last shareholder register on the record date of June 30, 2024, will be split into two shares. Of note, since the record date is a non-business day for the shareholder registry administrator, the date will effectively be June 28, 2024.

II. Increase in the number of shares due to the stock split

Total number of issued shares prior to the stock split	12,940,900
Number of shares to be increased by the stock split	12,940,900
Total number of issued shares after the stock split	25,881,800
Total number of authorized shares after the stock split	35,760,000 (Unchanged)

III. Schedule for the stock split

Public notice of record date	June 14, 2024 (Fri.) (planned)
Record date	June 30, 2024 (Sun.)
Effective date	July 1, 2024 (Mon.)

(3) Others

The stock split will not result in a change in paid-in capital.

2. Reason for implementing an interim dividend

Up to now, Arealink has only paid a year-end dividend. The Company has decided to pay an interim dividend from the fiscal year ending December 2024 to enhance opportunities to return profits to shareholders.

Of note, The Company's Articles of Incorporation stipulate that the Company may, by resolution of the Board of Directors, pay an interim dividend annually with June 30 as the record date.

3. Dividend Forecast for Fiscal 2024 (Jan. 1 – Dec. 31, 2024)

Since the effective date for the stock split is July 1, 2024, dividends with a record date of the end of the second quarter cumulative period are recorded based on the number of shares prior to the stock split. Of note, because the revision to the dividend forecast is due to the stock split and change in the dividend policy (implementation of interim dividend), there is no substantial change in the forecast annual dividend per share.

	Annual Dividend		
	Interim dividend	Year-end dividend	Total
Previous forecast (Feb. 14, 2024)	0.00 yen	77.00 yen	77.00 yen
Revised forecast (Pre-stock split basis)	39.00 yen –	19.00 yen (38.00 yen)	– (77.00 yen)
(Ref.) Fiscal 2023 (FY12/23)	0.00 yen	77.00 yen (Ordinary dividend 67.00 yen) (Commemorative dividend 10.00 yen)	77.00 yen (Ordinary dividend 67.00 yen) (Commemorative dividend 10.00 yen)

END