



October 29, 2024

To Whom It May Concern

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Notice of Change in Dividend Policy and Revision of Year-End Dividend Forecast (Dividend Increase)

Arealink Co., Ltd. (hereinafter “Arealink” or “the Company”) announces that at a meeting of its Board of Directors held today, the Company resolved to change its dividend policy, and revise the year-end dividend forecast for the fiscal year ending December 31, 2024, as follows.

Notice

1. Change in Dividend Policy

(1) Reason for Change

Based on the medium- to long-term business plan, and while taking into account investments in growth businesses centered on the self-storage business, the Company decided to revise the dividend payout ratio in order to enhance the return of profits to shareholders.

(2) Details of the Change

(Before change)

Based on the medium- to long-term business plan, the Company’s basic policy is to maintain stable dividends with a target payout ratio of 30% with no reduction in dividends compared to the preceding fiscal year, while considering the market environment and capital investment timing, ensuring internal reserves for reinvestment, and comprehensively taking into account financial position and profit levels.

(After change)

Based on the medium- to long-term business plan, the Company’s basic policy is to maintain stable dividends with a target payout ratio of **35%** with no reduction in dividends compared to the preceding fiscal year, while considering the market environment and capital investment timing, ensuring internal reserves for reinvestment, and comprehensively taking into account financial position and profit levels.

(3) Effective Date

The change will be applied from the fiscal year ending December 31, 2024.

2. Revision of Year-End Dividend Forecast

	Annual Dividend		
	Interim dividend	Year-end dividend	Total
Previous forecast (Apr. 25, 2024) (Pre-stock split basis)	–	19.00 yen (38.00)	– (77.00 yen)
Revised forecast (Pre-stock split basis)	–	23.50 yen (47.00 yen)	– (86.00 yen)
Dividend paid in current fiscal year	39.00 yen		
(Ref.) Fiscal 2023 (FY12/23)	0.00 yen	77.00 yen (Ordinary dividend 67.00 yen) (Commemorative dividend 10.00 yen)	77.00 yen (Ordinary dividend 67.00 yen) (Commemorative dividend 10.00 yen)

Note: The Company conducted a stock split at a ratio of two shares per each share of common stock effective July 1, 2024. The forecast year-end dividend per share for the fiscal year ending December 2024 is presented as the amount considering the effect of the stock split, while the annual dividend per share is marked with a dash. Of note, if the stock split is not considered, the forecast year-end dividend per share for the fiscal year ending December 2024 is 47.00 yen per share, for an annual dividend per share of 86.00 yen.

(Reason for revision)

In accordance with the abovementioned change in the dividend policy, the year-end dividend for the fiscal year ending December 31, 2024, will be increased by 4.50 yen per share to 23.50 yen. As a result, the dividend payout ratio (forecast) for the fiscal year ending December 31, 2024, will be 35.4%.

END