



August 29, 2025

To Whom It May Concern

Company Name: Arealink Co., Ltd.  
Representative: Yoshika Suzuki  
President and CEO  
(Securities Code: 8914, TSE Standard Market)  
Inquiries: Yasuaki Otaki  
Director, Head of Administrative  
Division  
TEL 03-3526-8555

## Notice of Secondary Offering of Shares

Arealink Co., Ltd. (“Arealink” or “the Company”), at a meeting of its Board of Directors held today, resolved to conduct a secondary offering of shares of common stock of the Company, as follows.

Of note, at the Board of Directors meeting held today, the Company resolved to split one common share of the Company into two shares, effective November 1, 2025. For details, please refer to “Notice of Stock Split and Partial Amendment to the Articles of Incorporation and Revision of Dividend Forecast in Conjunction with the Stock Split” released today.

### Notice

#### 1. Secondary Offering of Shares (Firm Commitment Underwriting)

- 1) Class and number of shares to be offered 950,000 shares of common stock of the Company
- 2) Selling shareholder Naomichi HAYASHI
- 3) Offer price TBD (In accordance with the method prescribed in Article 25 of the Rules Concerning Underwriting, etc. of Securities of the Japan Securities Dealers Association (JSDA), the offer price will be determined, as a provisional condition, on the closing price of the shares of common stock of the Company on the Tokyo Stock Exchange on any date between Monday, September 8, 2025 and Wednesday, September 10, 2025 (the “Pricing Date”; if there is no closing price on the Pricing Date, the closing price on the immediately preceding business day) multiplied by 0.90~1.00 (rounded down to the nearest whole yen), in consideration of market demand and other conditions.)
- 4) Method of offering Okasan Securities Co., Ltd. (hereinafter “the Underwriter”) will commit to the buying and selling of all shares. The Underwriter’s consideration in the sale shall be the total amount of the sale price minus the underwriting price, which is the amount paid by the Underwriter to the seller.
- 5) Subscription period From the business day following the Pricing Date to the day after the Pricing Date
- 6) Settlement date The day after five business days from the Pricing Date
- 7) Subscription margin The same amount as the offer price per share
- 8) Subscription shares unit 100 shares

Note: This document is a press release for public announcement regarding the sale of the Company’s secondary offering of shares, and is not intended as a solicitation for investment. When considering an investment, be sure to review the stock sale prospectus prepared by the Company and the corrections (if any) before making an investment decision.

- 9) The determination of the offer price and all other matters necessary for the Share Offering will be entrusted to President and CEO Yoshika Suzuki.
- 10) The Company submitted a securities notice regarding the Share Offering on Friday, August 29, 2025, in accordance with the Financial Instruments and Exchange Act.

## 2. Secondary Offering of Shares (Sale by Over-Allotment) (See “Reference: 2” below)

- 1) Class and number of shares to be offered      142,000 shares of common stock of the Company  
The above number of shares to be offered is an upper limit, and may be reduced depending on market demand and other conditions, or the Sale by Over-Allotment may not be conducted at all. The number of shares to be offered will be determined on the Pricing Date in consideration of market demand and other conditions.
- 2) Seller      Okasan Securities Co., Ltd.
- 3) Offer price      TBD (To be determined on the Pricing Date. Of note, the offer price will be the same as that for the Firm Commitment Underwriting.)
- 4) Method of offering      In consideration of market demand and other conditions based on the Firm Commitment Underwriting, Okasan Securities Co., Ltd. will sell common stock of the Company borrowed from the Company’s shareholders, with an upper limit of 142,000 shares.
- 5) Subscription period      The subscription period will be the same as that for the Firm Commitment Underwriting.
- 6) Settlement date      The settlement date will be the same as that for the Firm Commitment Underwriting.
- 7) Subscription margin      The same amount as the offer price per share
- 8) Subscription shares unit      100 shares
- 9) The determination of the offer price and all other matters necessary for the Share Offering will be entrusted to President and CEO Yoshika Suzuki.
- 10) The Company submitted a securities notice regarding the Share Offering on Friday, August 29, 2025, in accordance with the Financial Instruments and Exchange Act.

## Reference

### **Reference 1: Purpose of the Share Offering**

Based on its management philosophy of “Providing convenience, joy, and excitement,” Arealink has helped to enrich people’s lives through the self-storage business, and based on the stable earnings base of the self-storage and other cumulative-type income businesses, aims to achieve sustainable growth and increase its corporate value.

Regarding the market for the self-storage business, the Company’s core business, the market size is steadily expanding due to proactive business development by existing operators, new entrants, and investors, along with greater awareness among the public and the emergence of demand for use. Amid such circumstances, changes in modes of living and working styles among society in general following the COVID-19 pandemic have led to a greater focus on living environments and changes in lifestyles. The need to have telework space and more time spent at home has led to more households seeking comfortable living spaces, with self-storage beginning to be recognized as a useful product and a service needed by society. Arealink will continue to focus on expanding market share for its Hello Storage brand business, while also acquiring customers and developing new products and services, and promoting the expansion of the self-storage market and enhancement of corporate value.

In the Company’s medium-term management plan, for which the first year is the fiscal year ending December 2025, in addition to increased openings of conventional outdoor container-type storage, the Company has adopted as longer term strategic priorities the development of “Self-Storage Mini” asset indoor self-storage units and in-building units targeting urban areas, building systems to provide optimal products for diverse needs, and enhancing services, product strength, brand power, and awareness.

In the capital markets, the Company has long recognized the importance of diversifying its shareholder composition and improving the liquidity of its shares, repeatedly considering these issues. Amid such circumstances, in “Overview of Revisions of TOPIX and Other Indices” released by Japan Exchange Group, the Next-Generation TOPIX will include companies listed on the Standard and Growth markets in addition to Prime Market listed firms, with free-float adjusted market capitalization above a certain level as the selection criterion. The Company recognizes that its inclusion in TOPIX would lead to an increase in the value of the Company’s shares, and as a

Note: This document is a press release for public announcement regarding the sale of the Company’s secondary offering of shares, and is not intended as a solicitation for investment. When considering an investment, be sure to review the stock sale prospectus prepared by the Company and the corrections (if any) before making an investment decision.

result of considerations regarding diversification of shareholder composition and the Company's inclusion in TOPIX, decided to sell a portion of the Company's common shares held by the Chairman of the Board of Directors, who is the Company's founder and major shareholder, in order to increase the floating share ratio.

## **Reference 2: Sale by Over-Allotment**

The Sale by Over-Allotment is an offer in which Okasan Securities Co., Ltd., the lead managing company for the Firm Commitment Underwriting, in consideration of market demand and other conditions in the conducting of the Firm Commitment Underwriting, sells shares of common stock of the Company, borrowed from shareholders with an upper limit of 142,000 shares (hereinafter, "Borrowed Shares"). The number of shares to be sold through the Sale by Over-Allotment is planned to be 142,000 shares, but this number is the upper limit of shares to be offered, and the actual number of shares offered may be reduced depending on market demand and other conditions, or the Sale by Over-Allotment may not be conducted at all.

Of note, if the Sale by Over-Allotment is conducted, Okasan Securities Co., Ltd. will be granted the option to acquire additional shares of common stock of the Company, apart from the shares subject to the Firm Commitment Underwriting, up to the number of shares to be offered in the Sale by Over-Allotment (the "Green Shoe Option"), with an exercise deadline of Friday, October 10, 2025.

In addition, for the purpose of returning the Borrowed Shares, Okasan Securities Co., Ltd. may purchase the Company's common stock, up to the number of shares through the Sale by Over-Allotment, on the Tokyo Stock Exchange (hereinafter "Syndicate Covering Transactions"), from the day following the end of the subscription period for the Firm Commitment Underwriting and Sale by Over-Allotment to Friday, October 10, 2025 (hereinafter the "Syndicate Covering Transaction Period", see Note). All common shares of the Company acquired by Okasan Securities Co., Ltd. through Syndicate Covering Transactions will be used for the return of the Borrowed Shares. Of note, during the Syndicate Covering Transaction Period, Okasan Securities Co., Ltd. may, at its discretion, not conduct Syndicate Covering Transactions at all, or cease Syndicate Covering Transactions before reaching the number of shares subject to the Sale by Over-Allotment.

Further, Okasan Securities Co., Ltd. may conduct transactions to stabilize trading in connection with the Firm Commitment Underwriting and Sale by Over-Allotment, and may allocate all or part of the Company's common stock purchased through such stabilization transactions for the return of the Borrowed Shares.

From the shares related to the Sale by Over-Allotment, for shares acquired through stabilization transactions and Syndicate Covering Transactions, less shares allocated for the return of Borrowed Shares, Okasan Securities Co., Ltd. plans to exercise the Green Shoe Option.

Of note, the number of shares to be sold if the Sale by Over-Allotment is conducted or not conducted will be determined on the Pricing Date. In the absence of a Sale by Over-Allotment, the above-mentioned borrowing of shares from shareholders Okasan Securities Co., Ltd., the granting of a Green Shoe Option to Okasan Securities Co., Ltd. by the subject shareholders, and the Syndicate Covering Transactions on the Tokyo Stock Exchange, will not be conducted.

Note: The Syndicate Covering Transaction Period will be:

- 1) If the offer price is determined on Monday, September 8, 2025, "Between Thursday, September 11, 2025, and Friday, October 10, 2025"
- 2) If the offer price is determined on Tuesday, September 9, 2025, "Between Friday, September 12, 2025, and October 10, 2025 (Friday)"
- 3) If the offer price is determined on Wednesday, September 10, 2025, "Between Tuesday, September 16, 2025, and Friday, October 10, 2025"

## **Reference 3: Lock-Up**

In connection with the Firm Commitment Underwriting, the seller, Naomichi Hayashi, has agreed not to sell common shares in the Company (excluding the sale through the Firm Commitment Underwriting) without the prior written consent of Okasan Securities Co., Ltd., for a period beginning on the Pricing Date, and ending 90 days from the settlement date for the Firm Commitment Underwriting (hereinafter "Lock-Up Period").

In addition, the Company has agreed with Okasan Securities Co., Ltd. that during the Lock-Up Period, the Company will not, without the prior written consent of Okasan Securities Co., Ltd., issue or dispose of the Company's common shares, issue securities that can be converted into or exchanged for shares of the Company, or issue securities indicating the right to acquire or receive shares of the Company (excluding the issuance of the Company's shares through a stock split, issuing or disposing of the Company's shares under a restricted stock compensation plan, or the issuance of stock acquisition rights as stock options).

Of note, in any of the above cases, Okasan Securities Co., Ltd. has the right to wholly or partially waive the subject agreements at its discretion, even during the Lock-Up Period.

END

Note: This document is a press release for public announcement regarding the sale of the Company's secondary offering of shares, and is not intended as a solicitation for investment. When considering an investment, be sure to review the stock sale prospectus prepared by the Company and the corrections (if any) before making an investment decision.